

HB 2437 -- INTERSTATE 70 PUBLIC-PRIVATE PARTNERSHIP ACT

SPONSOR: Corlew

This bill enacts the Interstate 70 Public-Private Partnership Act. Accordingly, any private partner may submit a request for approval to the Missouri Highways and Transportation Commission to finance, develop, or operate a new reconstruction project of I-70, funded by user fees. The commission shall use a competitive procurement process to form a public-private partnership to proceed with the project, including the publication of a public notice of the commission's requests for proposals. The commission shall also establish a process for receiving and reviewing requests for approval or requests for proposals. After approval, the bill provides that public-private partnership shall be controlled by the restrictions therein and a comprehensive agreement between the commission and the private partner. The commission and private partner may then impose, collect, and enforce user fees on the project.